

**BOROUGH OF TULLYTOWN
COUNTY OF BUCKS, PENNSYLVANIA
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS-MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31,2014**

THE AUDIT REPORT OF THE BOROUGH OF TULLYTOWN FOR THE YEAR ENDED DECEMBER 31, 2014 HAS BEEN FILED WITH THE PROPER AUTHORITIES AND IS AVAILABLE FOR PUBLIC INSPECTION AT THE BOROUGH'S OFFICE DURING NORMAL BUSINESS HOURS.
A SUMMARY OF RECEIPTS,EXPENDITURES AND CHANGES IN FUND BALANCES FOR ALL GOVERNMENTAL FUND TYPES APPEARS BELOW AND IS TAKEN FROM THE AUDITED STATEMENTS WITH THE INDEPENDENT AUDITORS REPORT DATED JUNE 3, 2015

RECEIPTS:

TAXES	730,561
LICENSES AND PERMITS	103,290
FINES AND FOREFEITS	41,856
INTEREST, RENT AND ROYALTIES	509,294
INTERGOVERNMENTAL REVENUES	143,705
CHARGES FOR SERVICES	3,854,318
TOTAL RECEIPTS	<u><u>5,383,024</u></u>

DISBURSEMENTS:

GENERAL GOVERNMENT	859,092
PUBLIC SAFETY	1,788,598
HEALTH AND HUMAN SERVICES	18,050
PUBLIC WORKS - HIGHWAYS AND STREETS	693,333
CULTURE AND RECREATION	50,177
COMMUNITY DEVELOPMENT	3,769,000
INSURANCE	59,397
OTHER FINANCING USES	81,326
TOTAL DISBURSEMENTS	<u><u>7,318,973</u></u>

EXCESS OF DISBURSEMENTS OVER RECEIPTS (1,935,949)

FUND BALANCE - BEGINNING OF YEAR 50,001,379

FUND BALANCE - END OF YEAR \$ 48,065,430

FUND BALANCES CONSIST OF:

GENERAL FUND	\$ 47,840,117
STATE HIGHWAY AID FUND	221,659
CAPITAL RESERVE FUND	3,654
	<u><u>\$ 48,065,430</u></u>

2014 REAL ESTATE ASSESSMENT \$ 24,370,730

THE GROSS MUNICIPAL DEBT OUTSTANDING AT DECEMBER 31, 2014 NONE

