

**BOROUGH OF TULLYTOWN
COUNTY OF BUCKS, PENNSYLVANIA
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS-MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31,2016**

THE AUDIT REPORT OF THE BOROUGH OF TULLYTOWN FOR THE YEAR ENDED DECEMBER 31, 2016 HAS BEEN FILED WITH THE PROPER AUTHORITIES AND IS AVAILABLE FOR PUBLIC INSPECTION AT THE BOROUGH'S OFFICE DURING NORMAL BUSINESS HOURS.

A SUMMARY OF RECEIPTS,EXPENDITURES AND CHANGES IN FUND BALANCES FOR ALL GOVERNMENTAL FUND TYPES APPEARS BELOW AND IS TAKEN FROM THE AUDITED STATEMENT WITH THE INDEPENDENT AUDITORS REPORT DATED JUNE 6, 2017

RECEIPTS:

TAXES	791,384
LICENSES AND PERMITS	89,983
FINES AND FOREFEITS	44,992
INTEREST, RENT AND ROYALTIES	171,421
INTERGOVERNMENTAL REVENUES	354,688
CHARGES FOR SERVICES	4,273,207
TOTAL RECEIPTS	<u><u>5,725,675</u></u>

DISBURSEMENTS:

GENERAL GOVERNMENT	915,907
PUBLIC SAFETY	2,031,514
HEALTH AND HUMAN SERVICES	26,593
PUBLIC WORKS - HIGHWAYS AND STREETS	653,374
CULTURE AND RECREATION	85,779
COMMUNITY DEVELOPMENT	3,822,000
INSURANCE	78,084
TOTAL DISBURSEMENTS	<u><u>7,613,251</u></u>

EXCESS OF DISBURSEMENTS OVER RECEIPTS (1,887,576)

FUND BALANCE - BEGINNING OF YEAR 45,410,191

FUND BALANCE - END OF YEAR \$ 43,522,615

FUND BALANCES CONSIST OF:

GENERAL FUND	\$ 43,266,108
STATE HIGHWAY AID FUND	252,827
CAPITAL RESERVE FUND	3,680
	<u><u>\$ 43,522,615</u></u>

2016 REAL ESTATE ASSESSMENT \$ 23,984,080

THE GROSS MUNICIPAL DEBT OUTSTANDING AT DECEMBER 31, 2016 NONE

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